

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 16, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955X5	
High Rate ¹	0.080%	
Allotted at High Price	89.39%	
Investment Rate ²	99.979778	
	0.081%	
Median Rate ³	0.070%	
Low Rate ⁴	0.055%	
Issue Date	April 19, 2012	
Maturity Date	July 19, 2012	
	Tendered	Accepted
Competitive	\$134,225,622,000	\$29,148,707,000
Noncompetitive	\$745,259,200	\$745,259,200
FIMA (Noncompetitive)	\$107,000,000	\$107,000,000
Subtotal ⁵	\$135,077,881,200	\$30,000,966,200⁶
SOMA	\$0	\$0
Total	\$135,077,881,200	\$30,000,966,200
	Tendered	Accepted
Primary Dealer ⁷	\$113,330,000,000	\$17,847,115,000
Direct Bidder ⁸	\$11,730,000,000	\$2,845,120,000
Indirect Bidder ⁹	\$9,165,622,000	\$8,456,472,000
Total Competitive	\$134,225,622,000	\$29,148,707,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$135,077,881,200 / \$30,000,966,200 = 4.50$

⁶Awards to combined Treasury Direct systems = \$555,677,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.